

The following terms and conditions are applicable to participation in TradeTracker's Affiliate Program. Please read this agreement carefully. To use the Affiliate Program, it is necessary for you to accept the terms and conditions of this agreement. You may accept these terms and conditions by clicking on the "Register" button on the Affiliate Registration page.

Acceptance of the provisions of this agreement is a necessary precondition to using this Affiliate Program. If you agree to these terms and conditions, you will be deemed to be familiar with the rights and duties arising from the provisions contained in these terms and conditions.

These terms and conditions will apply to all agreements and arrangements entered into with the affiliate by or in the name of TradeTracker. A written agreement will be required for deviations if any from these terms and conditions.

Clause 1 - Definitions

Whenever reference is made to the following terms in this agreement, they will have the following meanings:

TradeTracker:

The private company TradeTracker Netherlands, registered with the Chamber of Commerce Flevoland, No.39092358.

Merchant:

The natural person or legal entity that provides users access to his/its site via affiliate sites through a link or other electronic linkage, where a user can purchase products and/or services, whereby remuneration will be payable to the affiliate website for such purchased products and/or services, and/or for each user who is registered on the site and with whom TradeTracker has entered into an agreement for the provision of services to (the undertaking or organisation of) the customer, or where the customer enters or has entered into such agreement on behalf of third parties, as well as customers for goods and services supplied or to be supplied by TradeTracker.

Affiliate:

Every natural person or legal entity that has accepted the terms and conditions and is accepted as affiliate by TradeTracker, to provide users of its site access through a link or other electronic linkage to the site of a merchant and/or generates transactions for a merchant via promotions through other means.

Click:

A user who surfs to a merchant via a TradeTracker link.

Lead:

A user who is connected to a website of a merchant via the affiliate, and who has carried out a specific action on the merchant's website, for example, registration as a user.

Transaction:

A transaction is a purchase, login or other action as described in the program of the merchant, that is executed by or under instructions of a user, on the website of a merchant.

Traffic:

A collective term for valid clicks, leads and transactions.

Artificial traffic:

A collective term for invalid clicks, leads and transactions that can result in automatic opening, spiders, robots, searches in email or chat rooms, script generators, the placing of links on websites other than those specified, and clicks that are not generated by a browser, clicks that are not preceded by an active action of a user who wishes to access a specific website. The appeal or call to click on links, or rewarding users for clicking on links will also be regarded as artificial traffic, subject to the judgement of TradeTracker and/or the merchant.

User:

Every Internet user who goes to a merchant site through a link, via an affiliate site.

Affiliate site:

Website of the affiliate on which the affiliate places links to merchants.

Affiliate Program:

Program owned by TradeTracker.

Agreement or Contract:

The agreement between TradeTracker and the affiliate, entered into in connection with the Affiliate Program.

Words that refer to the male gender will also include the female gender and other genders, and words that only refer to the singular will also include the plural, and vice-versa.

Clause 2 - Logging-in and acceptance

2.1 Any person who has a site on the Internet may apply for designation as an affiliate and/or merchant. If the affiliate is a natural person, he should be at least 18 years of age. If the affiliate has not yet reached the age of 18, one parent should consent to his/her subscription to TradeTracker's Affiliate Program. The subscription of an affiliate younger than 18 years without parental consent will be void or voidable.

2.2 Applying for designation as an Affiliate signifies that the affiliate accepts the terms and conditions and agrees to abide by the same.

2.3 In order to be able to participate as an affiliate in TradeTracker's Affiliate Program, the affiliate must:

- fully fill-out the subscription form accurately;
- confirm that he/she accepts the terms and conditions;
- must be accepted by TradeTracker;
- must be accepted by one or more merchants.

2.4 A merchant and/or TradeTracker may accept a person as an affiliate through a confirmation email sent to the affiliate.

2.5 The affiliate guarantees that the information provided by him to TradeTracker about himself and his website is correct and complete and that this information corresponds to the actual facts.

2.6 The affiliate must immediately notify TradeTracker of all changes in the information by updating the information provided about him on TradeTracker's website. If the affiliate is a legal entity, the VAT number should also be notified to TradeTracker.

2.7. The Affiliate declares that the email address communicated to TradeTracker (e.g. upon conclusion of the Agreement) is correct and falls under the exclusive control of the Affiliate. In addition the Affiliate declares that it wants to receive the information regarding the Agreement via said email address. The email from TradeTracker is deemed to have been received by the Affiliate at the moment that it reached the server of the Affiliate. The Affiliate is personally responsible for the configuration of this (mail) server, including but not limited to the spam filter and the authorisations of the email accounts.

Clause 3 - Use

3.1 It is permissible for the affiliate to place links on his website, to websites that have an Affiliate Program registered with TradeTracker.

3.2 The affiliate will not allow any misunderstanding to exist about the fact that it is not the affiliate, but the merchant, who supplies the products and/or services.

3.3 The affiliate should exclusively use the name of the merchant and the promotional material specially provided by TradeTracker, for the purposes of the Affiliate Program, in the manner to be specified by the merchant from time to time, and thereby to always follow all the instructions of the merchant in this connection. Another pre-condition is that changes should not be made, and that use should not be misleading or capable of causing damage to the merchant.

3.4 Without prejudice to the provisions contained in Clause 3.3, the affiliate will respect the copyright, trademark rights and other exclusive rights of merchants and third parties.

3.5 The affiliate will only use the content for the purposes of the Affiliate Program and will not make any changes to the same.

3.6 The products and/or services on the merchant site may change regularly. The affiliate will ensure at all times that the terms and conditions of the products and/or services (mentioned) on his site and/or that may be in his possession for promotional purposes are identical to the products and/or services mentioned on the merchant site from time to time.

3.7 Affiliates may not use the materials supplied for actions and/or conduct that violates applicable laws or the present terms and conditions. Among others, this will include, but not be limited to, the following actions and conduct:

- The unsolicited sending of emails for commercial, idealistic or charitable purposes without adequate permission of the receiver, i.e. permission as intended in the applicable regulations and legislation and as interpreted by supervisory authorities like the ACM ('*Dutch Authority for Consumers and Markets*') and the AFM ('*Dutch Authority for the Financial Markets*');
- Sending large quantities of unsolicited emails with identical content;
- Infringement of copyright on works protected by copyright, or otherwise violating the intellectual property rights of third parties;
- Misleading third parties;
- Misusing the texts, logo or information of the merchant;
- Directly offering remuneration to consumers to enter into transactions with merchants (without the express consent of the merchant).

3.8 Among other things, the content of the affiliate site may not:

- involve illegal activities, or promote, or incite persons to engage in the same;
- damages the good name and reputation of merchants affiliated to TradeTracker, and/or TradeTracker itself;
- violates the copyright, trademark rights or other rights of the merchant or any third party;
- is of an erotic, pornographic or violent nature;
- discriminates on the basis of race, sex, religion or philosophy of life.

3.9. The Affiliate shall never act in breach of applicable statutory provisions or these terms and conditions. More specifically, the Affiliate shall refrain from sending unsolicited emails for commercial, idealistic or charitable purposes without permission of the receiver. The Affiliate must at any desired time be able to demonstrate to TradeTracker that and how the permission as intended in article 3.7 was obtained. On demand of TradeTracker the Affiliate shall demonstrate by email in a sufficiently documented manner that the permission was obtained lawfully.

3.10 If and to the extent that the Affiliate sends emails, whilst relying on the Affiliate Programme, in order to generate traffic for the purposes as intended in article 3.9 the Affiliate shall also see to it that said emails comply with all applicable legislation and regulations including, in any case, but not limited to the following terms and conditions:

- the receiver must be able to deduce from the subject line that it regards an email with a commercial, idealistic or charitable purpose;
- the identity of the Affiliate must follow clearly from the email;
- the email must immediately be recognisable to the average receiver (in particular corporate identity, logos, and general appearance) as an expression of the Affiliate and expressly not of the Merchant;
- each email sent must contain an unsubscription link with which receivers can easily unsubscribe in order to no longer receive emails with similar purposes from the Affiliate in the future.

3.11 If and to the extent that the Affiliate (partly) acts in breach of article 3.7, 3.8, 3.9 and/or 3.10 the Affiliate forfeits, without any additional warning or notice of default and without judicial intervention being required, an immediately claimable penalty of € 10,000.00 (ten thousands euros) and € 2,000.00 (two thousand euros) for each day that the Affiliate continues acting in breach of the aforementioned provisions, such without prejudice to the other rights of TradeTracker, e.g. dissolving the Agreement or claiming compensation.

3.12 The affiliate also guarantees either he is the holder of the rights relating to all the information and productions on his website, or that the owner of the rights on the information and productions on his website has given his express consent to the publication of the same on the affiliate's website. The affiliate also guarantees that the information and the productions on the affiliate website do not violate third-party rights, including intellectual property rights and that the information and productions are not in any way offensive, prohibited or suspicious.

3.13 If links are placed on the affiliate site whereby the affiliate receives a commission for each click, such site should be in English and freely available to the public.

3.14 If the merchant states that the installation and the use of the link with the affiliate is not desirable, TradeTracker will have the right to block the link.

3.15 The affiliate undertakes to remove a link from the affiliate site within two working days, if the merchant and/or TradeTracker requests the affiliate to remove the same.

3.16 Each Affiliate Program may be modified or terminated by TradeTracker at any time. Information about the Affiliate Programs will be available on the TradeTracker website (www.tradetracker.nl). The affiliate must keep himself updated about all the possible changes in the Affiliate Programs. In particular, if a registered website has terminated its Affiliate Program, or where the commission structure for affiliates has changed.

3.17 The affiliate will not make any promises and/or undertake obligations for or on behalf of the merchant.

3.18 The affiliate may not in any manner, contribute to creating artificial traffic to the linked websites. The affiliate must immediately notify TradeTracker of all known or suspected improper or wrong use of the affiliate's links to the TradeTracker website and/or an Affiliate Program, in any manner whatsoever.

3.19 Unless TradeTracker has expressly given its permission for the same in writing, the affiliate may not transfer or pledge his rights and/or duties under any contract or agreement with TradeTracker, in whole or in part, to a third party, without the prior written consent of TradeTracker. The required approval for the same may be subject to terms and conditions imposed by TradeTracker.

3.20 The affiliate consents to his registered information being published on the TradeTracker website for merchant information.

Clause 4 - Remuneration

4.1 The Affiliate can claim a commission if:

- TradeTracker registered a Click on the Affiliate Site or in the mailing sent by the Affiliate and a fee per Click applies;
- products and/or services that a User purchased and/or applied for on one or more of the Merchant sites and if this was registered by means of the link via the Affiliate Site or in the mailing sent by the Affiliate and this is subject to a fee.

4.2 The affiliate will only be paid if the merchant has approved the transactions. The approval of the transactions will be subject to the judgement of the merchant and to pre-defined criteria laid down by him.

4.3 If the user returns the service or product and/or cancels the same, the affiliate cannot claim the commission in question. The affiliate will not receive any commission in such case.

4.4 The commission mentioned in Clause 4.1 is for affiliates associated as a company, exclusive of VAT, and/or other additional costs. If not, VAT will be charged on the commission insofar as English law is applicable.

4.5 The recording of clicks and transactions represented on the TradeTracker website will be binding on the affiliate.

4.6 As soon as an affiliate places promotional material from a merchant affiliated with TradeTracker in a website, email or other digital carrier, he declares that he is aware of and consents to the remuneration specified by the merchant, and the duration of this program.

4.7 The commission will be paid into the account number specified by the affiliate, provided the affiliate has generated valid traffic and that TradeTracker is fully paid by the merchant to whose Affiliate Program the affiliate has subscribed. Commission amounting to less than 25 Euro will not be paid. If the commission for a month is less than 25 Euro, no payment will be made in the month in question, and the commission will be accumulated. The payment of the same will take place in the month in which the total amount comes to 25 Euro or more.

4.8 Payments to the affiliate should be made directly into the affiliate's bank account. The affiliate must state the desired method of payment on the TradeTracker website, along with details of his bank account, including the name and branch of the bank and the affiliate's account number.

4.9 If the payment is to be made into (bank) accounts of affiliates abroad, the bank charges if any for foreign payments will be deducted from the payment.

4.10 TradeTracker will pay the total commission earned by the affiliate built up through participation in the various affiliate programs in Euros after the end of every month.

4.11 TradeTracker will have the right at all times to set-off amounts owed to the affiliate against any amounts owed by the affiliate to TradeTracker under any head whatsoever.

4.12 The affiliate is responsible for the payment of all taxes and social security payments due on all the payments made to him by TradeTracker.

4.13 No part of this agreement creates or will be deemed to create a partnership or relationship of employer and employee between TradeTracker and the affiliate.

Clause 5 - Liability

5.1 The Affiliate is responsible and liable in full for the development and maintenance, the operation, and the content of its site and mailings.

5.2 Except in the case of wilful causing of damage and/or grave negligence of a merchant, TradeTracker is not liable for damage and/or costs of the affiliate in connection with participation in the Affiliate Program, such as - but not limited to - damage and costs arising due to improper functioning of the TradeTracker site, and technical faults.

5.3 The affiliate will ensure that all the obligations under the tax laws will be fulfilled and indemnifies TradeTracker in connection with all related claims.

5.4 TradeTracker cannot guarantee or provide any assurance for the performance of the Affiliate Program of TradeTracker or of the links to the linked websites.

5.5 TradeTracker will not be liable for errors in the implementation of the links on the website of the affiliate or for the functioning of the links.

5.6 The Affiliates shall indemnify, defend and compensate TradeTracker at all times against and for any and all costs, damages, penalties, and interest that may occur on the part of TradeTracker as a result of claims of third parties (including supervisory authorities including but not limited to the Dutch Authority for Consumers and Markets and the Dutch Data Protection Authority) vis-à-vis TradeTracker with regard to incidents, activities, acts or omissions by the Affiliate. The aforementioned costs, damages, penalties, and interest can immediately be claimed from the Affiliate by TradeTracker.

5.7 TradeTracker cannot be held liable for defects in the Affiliate Programme, disruptions in the access to the Affiliate Programme, breaches of the data or loss of data that are available in the information processing system, defects in the security system or viruses or other detrimental software components that are used for the Affiliate Programme of TradeTracker or for damages that are caused to the Affiliate Programme, the software of the Affiliate and/or the website of the Affiliate by viruses or components.

Clause 6 - Intellectual property

6.1 The copyright and other intellectual property (including the rights associated with the same) relating to reports, propositions and other products and/or services and/or documents that are produced for the benefit of the affiliate, will always (continue to) remain with TradeTracker or the third parties engaged by TradeTracker. The explicit, written consent of TradeTracker will be required if the affiliate wishes to acquire the right to reproduce or publish the products and/or services and/or documents, or to use the same for purposes other than those for which they were intended at the time of handover by TradeTracker to the affiliate.

6.2 The affiliate may not publish or hand over to third parties the items specified in Clause 6.1 or the information and know-how described in the same, unless TradeTracker has specifically granted the affiliate written consent for the same.

6.3 It is not permissible for the affiliate to remove or modify any mark relating to copyright, trademark, brand name, or other intellectual or industrial property rights on the software, equipment or materials, including any mark concerning the confidential nature of the software and the related obligation to maintain secrecy.

6.4 If the affiliate neglects or defaults in the execution of Clause 6.1, TradeTracker has the right to recover all the items owned by it at the cost of the affiliate. The affiliate will grant irrevocable, nunc pro tunc (with retrospective effect) access to TradeTracker or third parties engaged by TradeTracker, to the location where the items in question are stored.

6.5 The affiliate guarantees - by consenting to an agreement, in which reproduction of any item is protected by intellectual property rights - that no violation will be made of copyright or other intellectual property rights of third parties. The affiliate will indemnify TradeTracker against any and all consequences, financial or otherwise, that may result from copying or reproducing of any such material by TradeTracker under instructions from the affiliate.

6.6 TradeTracker owns all the copyright, trademarks, intellectual property rights, know-how and all other rights associated with the Affiliate Program or with the software required for the Affiliate Program. The affiliate will not obtain any right or permission under this agreement.

6.7 If the terms and conditions described in Clause 6.1, 6.2 and/or 6.3 are violated, the affiliate will be liable to pay TradeTracker the sum of € 50,000 for every violation, without need to issue a notice of default and without any prejudice whatsoever to all or any of TradeTracker's other rights to demand performance of the agreement, to terminate the agreement, claim additional damages, etc.

Clause 7 - Secrecy

7.1 Prior to, during and after the completion of the contract entered into with TradeTracker, the affiliate will be required to abstain from making any declaration to third parties or to provide any information to them concerning the methods used or data provided by TradeTracker, in the broadest sense of the term.

7.2 If the affiliate violates the terms and conditions contained in the present article in any manner, he will be liable to pay TradeTracker the sum of € 50,000 without the need to issue a notice of default and without prejudice whatsoever to all or any other rights of TradeTracker to demand performance of the agreement, termination of the agreement, additional damages, etc.

Clause 8 - Termination of Agreement

8.1 Without prejudice to its other rights, TradeTracker will have the right to terminate the affiliate agreement at all times, subject to the observance of a termination notice period of two weeks. In such cases, the affiliate will indemnify TradeTracker against any claims made by third parties and will abstain from claiming any form of compensation from TradeTracker.

8.2 TradeTracker will have the right to terminate the present agreement with immediate effect, without being liable to provide any explanations, and/or to deny the affiliate the right to use the Affiliate Program of TradeTracker or of a particular merchant, if:

- In the opinion of the merchant or TradeTracker, the site of the affiliate may violate public order or public decency or may be offensive or violent in one or more ways;
- The affiliate commits an illegal act against the merchant, TradeTracker and/or third parties in connection with the Affiliate Program.
- TradeTracker or the merchant to whose affiliate-program the affiliate has subscribed, regard the affiliate or the content of his website to be unsuitable in any manner, if they do not correspond to the commercial concept of the merchant;
- The affiliate falls short in the fulfilment of the obligations or commits fraud or an illegal act in any manner, or if the affiliate generates artificial traffic to link website or attempts to do so, or if the affiliate violates any of the provisions of this agreement in any other manner;
- The affiliate has not generated any traffic for a period of three months.

8.3 If the affiliate agreement is terminated for any reason whatsoever:

- the links will be broken;
- TradeTracker will have the right to block the affiliate from accessing the TradeTracker website;
- the affiliate may not (any longer) make any claim to commission;
- the affiliate will delete or return all links and/or material provided by the merchant and/or TradeTracker from his site.
- the affiliate will no longer have the right to use the name of the merchant and/or TradeTracker.

8.4 It is only in cases where the affiliate agreement is terminated as per Clause 8.1 that the affiliate can claim payment of commission for clicks and/or transactions made prior to the termination date as per Clause 4.

8.5 If an affiliate (partially) violates the provisions of Clause 3.15, the affiliate will, without further warning or notice of default and without the need for judicial intervention, pay TradeTracker an immediately payable penalty of € 50,000/- (Fifty Thousand Euros), without prejudice to TradeTracker's other rights, such as the right to terminate the agreement or claim damage compensation.

8.6 New TradeTracker users will be evaluated on the basis of the number of unique users, target group and profiling. If a website fails to fulfil the criteria laid down, TradeTracker may remove the affiliate from the system without providing any further explanation for the same.

Clause 9 - Miscellaneous

11.1 TradeTracker may modify the terms and conditions at any time. The affiliate will be notified electronically about such modifications. If the affiliate is unable to accept the modified terms and conditions, the affiliate may terminate the agreement. If the affiliate does not terminate the agreement within 14 days, he will be deemed to have accepted the modified terms and conditions.

Clause 10 - Applicable Law

10.1 The present terms and conditions and all agreements between TradeTracker and the affiliate will be exclusively subject to the law of The Netherlands, and disputes will be placed before the appropriate Court in The Netherlands.

10.2 All or any disputes, including disputes that are only regarded as such by one of the parties, that may arise between TradeTracker and an affiliate, under an agreement to which the present terms and conditions apply in whole or part, or on the basis of further agreements, as well as other disputes relating to or in connection with the agreement, whether legal or factual, will, without exception, be placed before the competent Court having jurisdiction, if the parties are unable to arrive at an amicable solution.

10.3 All disputes will be placed before the Court, competent to take cognisance of the dispute, having jurisdiction over the district where TradeTracker has its business office and/or its Registered Office; unless the law in that particular instance prescribes a different Court, and unless TradeTracker, as the plaintiff, opts to have the matter in question decided by a competent Court having jurisdiction over the district in which the affiliate has his/its Registered Office.

10.4 If any provision contained in this agreement violates applicable law, it will be modified in such a manner that it is brought into conformity with applicable law, taking due account of the meaning of the original provision.

10.5 Any and all measurements, logs and other evidence collected by TradeTracker are decisive and qualify as conclusive evidence, barring in those instances where the Affiliate furnishes proper evidence to the contrary.